

**Whitchurch Town Council**

**Unaudited Financial Statements**

**For the year ended 31 March 2024**

**Whitchurch Town Council**

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**31 March 2024**

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**Whitchurch Town Council**

**Council Information**

**31 March 2024**

**( Information current at 22nd May 2024 )**

**Mayor**

Cllr Andy Hall

**Councillors**

Cllr Rose Hall (Deputy Mayor)

Cllr Jane De-Wyrall

Cllr Chez Doyle

Cllr Gregory Ebbs

Cllr Anthony Gilmore

Cllr Angie Hotchkiss

Cllr Adele Jackson

Cllr Peter Lea

Cllr John Morris

Cllr Matt Phipps

Cllr Cathy Purt

Cllr Mike Ridgway

Cllr Gilles Sullivan

Cllr Peter Tew

**Town Clerk**

Mike McDonald MA FSLCC CILCA CMgr FCMI FRSA MInstF CiPFA (Afil)

**Auditors**

PKF Littlejohn LLP

SBA Team

1 Westferry Circus

Canary Wharf

London

E14 4HD

**Internal Auditors**

JDH Business Services Ltd

Carreg Lwyd

Cefn Byychan Road

Pantymwyn

CH7 5EW

**Whitchurch Town Council**  
**Statement of Accounting Policies**  
**31 March 2024**

**Auditors**

**The name and address of the External Auditors is provided for information only.**

**These Statements are not subject to audit and the External Auditors have no responsibility for them.**

**Accounting Convention**

The accounts have been prepared in accordance with the Accounting Guidance Notes for Local Councils (the Guide) issued by The Chartered Institute of Public Finance and Accountancy (CIPFA) as applicable to a medium sized council.

These accounts have been prepared having regard to the fundamental accounting concepts of: Going Concern, Prudence, Accruals, Relevance, Consistency, Reliability, Comparability, Understandability and Materiality.

The accounts have been prepared under the historical cost convention.

**Fixed Assets**

All expenditure on the acquisition, creation or enhancement of fixed assets is reported in the notes to the accounts, provided that the fixed asset yields benefits to the authority and the services it provides for a period of more than one year. Fixed assets are valued on the basis recommended by CIPFA. The year end values are stated on the following basis:

land, operational properties and other operational assets are reported in notes to the accounts at current insurance value as at 1st April 1996, or cost if acquired since that date,

infrastructure assets are included at historical cost, net of depreciation

certain community assets are the subject of restrictive covenants as to their use and/or future disposal. Such assets are therefore considered to have no appreciable realisable value and are included at nominal value only.

**Grants or Contributions from Government or Related Bodies**

**Capital Grants**

Where a fixed asset has been acquired or improved with the financing either wholly or in part by a grant or contribution from government or a related body, e.g. Sports Council, the amount of the grant has been credited to Deferred Grants Account and carried forward. Grants so credited are released back to revenue over the life of the asset to match, and thereby offset wholly or in part, depreciation charged.

**Revenue Grants**

Revenue grants are credited to income when conditions attached thereto have been fulfilled and/or equivalent expenditure has been incurred. Grants received in respect of which the conditions have not been fulfilled, or expenditure incurred, are carried forward as deferred revenue grants.

**Debtors and Creditors**

The council reviews the level of its commercial debtors on a regular basis and provisions are made, as required, where the likelihood of amounts proving ultimately collectable is in doubt.

**Value Added Tax**

Income and Expenditure excludes any amounts related to VAT, as all VAT suffered/collected is recoverable from or payable to HM Revenue and Customs. Any amounts not so recoverable are treated as a separate expense.

**Whitchurch Town Council**  
**Statement of Accounting Policies**  
**31 March 2024**

**External Loan Repayments**

The council has no long term borrowing. Consequently, there were no external loan repayments made in the year.

**Leases**

The council has no commitments under finance leases. Rentals payable under operating leases are charged to revenue on an accruals basis.

**Reserves**

The council maintains certain reserves to meet general and specific future expenditure. The purpose of the council's reserves is explained in notes 11 to 12.

**Interest Income**

All interest receipts are credited initially to general funds.

Interest is reallocated to certain reserves based on the level of their fund balance.

**Pensions**

The pension costs that are charged against precept in the council's accounts, in respect of its employees, are equal to the contributions paid to the funded pension scheme for those employees.

These contributions are determined by the fund's actuary on a triennial basis and are set to meet 100% of the liabilities of the pension fund, in accordance with relevant government regulations.

The next actuarial valuation is due at 31st March 2025 and any change in contribution rates as a result of that valuation will take effect from 1st April 2026.

**Council as Trustee**

The council is sole trustee of the following trusts:

Frank Greaves Trust Fund

C. J. Berrington Trust Fund.

both of whom submit accounts to the Charities Commission

**Whitchurch Town Council**  
**Income and Expenditure Account**  
**31 March 2024**

	Notes	2024 £	2023 £
<b>INCOME</b>			
Precept on Principal Authority		556,730	512,163
Grants and Capital Receipts		56,434	68,260
Interest and Investment Income	2	47,928	4,182
Leisure and Recreation		1,330	1,410
Cemetery		15,405	31,881
Heritage Centre		3,669	5,371
Events, Fairs & Markets		9,788	7,839
Civic Centre		30,127	43,981
Grants & Donations		12,250	-
Mayors Charity		265	-
Public Conveniences		-	295
Solar Panel Income		10,931	-
		744,857	675,382
<b>EXPENDITURE</b>			
Establishment/General Administration		366,889	307,566
Election Expenses		-	5,922
Capital Expenditure	8	23,761	119,307
Operational Expenditure:			
Leisure and Recreation		44,241	73,613
Cemetery		11,518	24,811
Heritage Centre		12,959	15,983
Events, Fairs & Markets		29,119	8,815
CCTV		4,752	1,239
Highways - Footpaths and Lighting		31,868	23,148
Civic Centre		93,286	79,767
Local Democracy		2,626	2,552
Grants - Under Specific Powers		12,121	14,490
Public Conveniences		2,523	9,437
Grants from Solar Panel Income		10,931	-
		646,594	686,650
<b>General Fund</b>			
Balance at 01 April 2023		432,698	433,991
Add: Total Income		744,857	675,382
		1,177,555	1,109,373
Deduct: Total Expenditure		646,594	686,650
		530,961	422,723
Transfer (to)/from Earmarked Reserves	12	(72,944)	9,975
General Reserve Balance at 31 March 2024		458,017	432,698

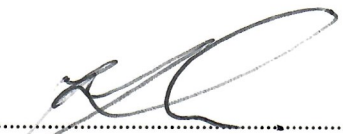
*The notes on pages 8 to 12 form part of these unaudited statements.*

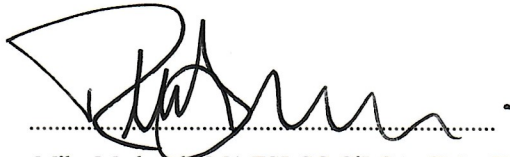
**Whitchurch Town Council**

**Balance Sheet**

**31 March 2024**

	Notes	2024 £	2024 £	2023 £
<b>Current Assets</b>				
Debtors and prepayments	9	31,119		46,025
Cash at bank and in hand		1,175,327		1,072,535
		<u>1,206,446</u>		<u>1,118,560</u>
<b>Current Liabilities</b>				
Creditors and income in advance	10	<u>(36,966)</u>		<u>(47,343)</u>
<b>Net Current Assets</b>			1,169,480	1,071,217
<b>Total Assets Less Current Liabilities</b>			1,169,480	1,071,217
Deferred Grants			(24,819)	(24,819)
<b>Total Assets Less Liabilities</b>			<u>1,144,661</u>	<u>1,046,398</u>
<b>Capital and Reserves</b>				
Usable Capital Receipts Reserve	11		30,601	30,601
Earmarked Reserves	12		656,043	583,099
General Reserve			458,017	432,698
			<u>1,144,661</u>	<u>1,046,398</u>

Signed:   
Cllr Andy Hall  
Mayor

  
Mike McDonald MA FSLCC CiLCA CMgr FCMI  
FRSA MinstF CiPFA (Afil)  
Responsible Financial Officer

Date: 22nd May 2024

22nd May 2024

The notes on pages 8 to 12 form part of these unaudited statements.

## **Whitchurch Town Council**

### **Notes to the Accounts**

**31 March 2024**

#### **1 Tenancies**

During the year the following tenancies were held:

##### **Council as landlord**

<b>Tenant</b>	<b>Property</b>	<b>Rent p.a. £</b>	<b>Repairing / Non-Repairing</b>
T. Lockhead	Craft Unit 1 (to September only)	1,000	Non-repairing
L. Smith	Craft Unit 2	1,200	Non-repairing
L. Lockhead	Craft Unit 4	2,000	Non-repairing

##### **Council as tenant**

<b>Landlord</b>	<b>Property</b>	<b>Rent p.a. £</b>	<b>Repairing / Non-Repairing</b>
Shropshire Council	Whitchurch Civic Centre	Peppercorn	Non-repairing

#### **2 Interest and Investment Income**

	<b>2024 £</b>	<b>2023 £</b>
Interest Income - General Funds	36,598	-
Interest Income - Earmarked Funds	11,330	4,182
	<u>47,928</u>	<u>4,182</u>

#### **3 Agency Work**

During the year the Council undertook no agency work on behalf of other authorities.

During the year the Council commissioned no agency work to be performed by other authorities.

#### **4 Publicity**

Section 5 of the Local Government Act 1986 requires the council to disclose expenditure on publicity. Details are shown under the following broad categories:

	<b>2024 £</b>	<b>2023 £</b>
Publicity	2,783	3,901
	<u>2,783</u>	<u>3,901</u>

#### **5 General Power of Competence**

With effect from 11th May 2023 Whitchurch Town Council acquired the right to exercise the General Power of Competence extended to Town and Parish Councils under the Localism Act 2011 by S.I. 2012 No 965 (The Parish Councils (General Power of Competence) (Prescribed Conditions) Order 2012). Therefore, with effect from 11th May 2023 the council no longer exercises the powers conveyed by Section 137 of the Local Government Act 1972 (as amended).



## **Whitchurch Town Council**

### **Notes to the Accounts**

**31 March 2024**

#### **6 Pensions**

For the year of account the council's contributions equal 16.20% of employees' pensionable pay. These contributions will remain at 16.20% in future years, which will provide adequately for future liabilities.

#### **7 Fixed Assets**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
At 31 March the following assets were held:		
<b><u>Freehold Land and Buildings</u></b>		
Heritage Centre & Craft Units	530,000	530,000
Jubilee Park - Bandstand	75,000	75,000
Jubilee Park - Sheds	9,000	9,000
Jubilee Park - Public Conveniences	21,100	21,100
	<hr/> 635,100	<hr/> 635,100
<b><u>Vehicles and Equipment</u></b>		
Civic Centre Furniture & Equipment	133,190	127,172
Heritage Centre Furniture & Equipment	34,770	34,770
Heritage Centre New Display Cabinets	22,267	22,267
Market Stalls	2,975	2,975
CCTV System	52,564	50,203
Play Equipment	137,332	137,332
Fitness Equipment	12,969	12,969
Christmas Lights	42,430	42,430
Multisport Goal End	8,990	8,990
Wireless Conference System	9,830	9,830
Ford Transit Van MA 69 XYC	23,500	23,500
Ifor Williams Trailer	1,650	-
Solar Panels	28,431	28,431
Gazebos (10)	4,250	4,250
Stiga Pack Mower	3,082	-
	<hr/> 518,230	<hr/> 505,119
<b><u>Infrastructure Assets</u></b>		
Fencing - Jubilee Park	245,000	245,000
Fencing - Blackmore Grove	2,450	2,450
Fencing - Gambrell Avenue	1,589	1,589
Litter Bins (7)	3,541	3,541
Picnic/Park Benches (9)	3,694	3,694
Footpath - Jubilee Park	9,600	9,600
Street Light - Cauldicott Crescent	4,935	1,480
Planters & Arches	1,500	1,500
LED Street Lights	36,465	36,465
Solar Lighting	14,251	9,326
	<hr/> 323,025	<hr/> 314,645

**Whitchurch Town Council**

**Notes to the Accounts**

**31 March 2024**

**7 Fixed Assets (cont'd)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Value</b>	<b>Value</b>
<b><u>Community Assets</u></b>		
Paintings & Exhibits	29,000	29,000
Civic Regalia	10,000	10,000
JB Joyce Display Tower Clock	10,000	10,000
War Memorial	1	1
Jubilee Park	1	1
Play Area - Blackmore Grove	1	1
Play Area - Edgeley Gardens	1	1
Play Area - Wheatsheaf Drive	1	1
Play Area - Bridgewater Park	1	1
Play Area - Edgerton	1	1
Open Space - Deermoss Meadow	1	1
	<hr/> 49,008	<hr/> 49,008
<b><u>Whitchurch Joint Cemetery Assets</u></b>		
Cemetery Land	1	1
Additional Burial Land	10,000	10,000
Safe	300	300
Noticeboard	959	959
Cemetery Car Park	37,350	37,350
Pedestrian Access and Car Park Extension	27,233	27,233
Entrance Walls and Sign	3,280	3,280
Paths in New Area	30,988	30,988
Fencing	1,050	1,050
Cemetery Disabled Toilet	2,270	2,069
Cemetery Noticeboards	1,125	1,125
Share owned by Marbury Parish Council	(1,635)	(1,586)
	<hr/> 112,921	<hr/> 112,769
	<hr/> <hr/> 1,638,284	<hr/> <hr/> 1,616,641

The basis of valuation of the above assets is set out in the Statement of Accounting Policies.

**Whitchurch Town Council**

**Notes to the Accounts**

**31 March 2024**

**8 Fixed Assets - Additions and Disposals**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
	<b>Cost</b>	<b>Cost</b>
During the year the following assets were purchased:		
Vehicles and Equipment	13,111	106,787
Infrastructure Assets	8,380	12,520
Other Assets	2,270	-
	<u>23,761</u>	<u>119,307</u>

	<b>Proceeds</b>	<b>Proceeds</b>
During the year the following assets were disposed of:		
Vehicles and Equipment	-	708
	<u>-</u>	<u>708</u>

No assets were sold during the year.

**9 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Debtors	15,174	31,886
VAT Recoverable	12,026	12,595
Other Debtors	-	745
Accrued Interest Income	3,919	799
	<u>31,119</u>	<u>46,025</u>

**10 Creditors and Accrued Expenses**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade Creditors	7,101	6,893
Other Creditors	1,379	1,990
Payroll Taxes and Social Security	5,095	3,945
Accruals	15,790	16,152
Income in Advance	7,601	18,363
	<u>36,966</u>	<u>47,343</u>

**11 Usable Capital Receipts Reserve**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Balance at 01 April	30,601	30,601
Balance at 31 March	<u>30,601</u>	<u>30,601</u>

The Usable Capital Receipts Reserve represents capital receipts available to finance capital expenditure in future years.

## **Whitchurch Town Council**

### **Notes to the Accounts**

**31 March 2024**

#### **12 Earmarked Reserves**

	<b>Balance at 01/04/2023</b>	<b>Contribution to reserve</b>	<b>Contribution from reserve</b>	<b>Balance at 31/03/2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Capital Projects Reserves	144,043	-	-	144,043
Donated Funds	226,711	11,330	-	238,041
Other Earmarked Reserves	212,345	88,684	(27,070)	273,959
<b>Total Earmarked Reserves</b>	<b>583,099</b>	<b>100,014</b>	<b>(27,070)</b>	<b>656,043</b>

The Capital Projects Reserves are credited with amounts set aside from revenue to part finance specific projects which are part of the council's capital programme.

The Other Earmarked Reserves are credited with amounts set aside from revenue to fund specific known commitments of the council.

The Other Earmarked Reserves at 31 March 2024 are set out in detail at Appendix A.

#### **13 Capital Commitments**

The council had no capital commitments at 31 March 2024 not otherwise provided for in these accounts.

#### **14 Contingent Liabilities**

The council is not aware of any contingent liabilities at the date of these accounts.

## Whitchurch Town Council

### Appendices

31 March 2024

#### Appendix A

##### Schedule of Other Earmarked Reserves

	<u>Balance at</u> <u>01/04/2023</u>	<u>Contribution</u> <u>to reserve</u>	<u>Contribution</u> <u>from reserve</u>	<u>Balance at</u> <u>31/03/2024</u>
	£	£	£	£
<u>Capital Project Reserves</u>				
Rolling Capital Fund	144,043			144,043
	<u>144,043</u>	<u>0</u>	<u>0</u>	<u>144,043</u>
<u>Donated Funds Reserves</u>				
Harry Richards Fund	226,711	11,330		238,041
	<u>226,711</u>	<u>11,330</u>	<u>0</u>	<u>238,041</u>
<u>Other Earmarked Reserves</u>				
Defibrillator	983			983
Food & Drink Festival	2,588			2,588
Civic Furniture	2,775		(2,775)	0
Covid Recovery	970			970
CIL 2017/18	16,760		(15,835)	925
CIL 2018/19	67,073			67,073
CIL 2019/20	6,893			6,893
CIL 2020/21	8,730			8,730
CIL 2021/22	42,185			42,185
CIL 2022/23		56,434		56,434
Whitchurch JCB	45,008			45,008
Covid 19 Fund	778			778
Aldi S106 Signage	17,601		(2,870)	14,731
New Premises Costs		20,000	(5,590)	14,410
Thriving Children Project		12,250		12,250
	<u>212,345</u>	<u>88,684</u>	<u>(27,070)</u>	<u>273,959</u>
<b>TOTAL RESERVES</b>	<b><u>583,099</u></b>	<b><u>100,014</u></b>	<b><u>(27,070)</u></b>	<b><u>656,043</u></b>